

Corporate Services Policy Advisory Committee

17-Jan-24

Council Tax Adjustment 2023/24

	£	%
<u>Demands on the fund (2023/24)</u>		
Maidstone Borough Council budget requirement	21,823,493	14.84%
Kent County Council (including adult social care charge)	103,041,480	70.07%
Kent Police	16,330,365	11.10%
Kent Fire & Rescue	5,863,216	3.99%
Council Tax requirement	147,058,553	100.00%

<u>Debit raised</u>	
Charges raised	176,039,369
Less:	
Council Tax Support	-10,591,307
Single Persons Discount	-12,575,579
Discount for disabled people	-147,846
Other exemptions and disregards	-3,493,035
Local Discounts	-140,387
Plus:	
Empty Property Premium	63,797
Second Homes	238,205
	149,393,216
Transfer from general fund for s13A reliefs	140,387
Less allowance for bad and doubtful debts	-3,734,830
Projected Council Tax Income for 2023/24	145,798,773
Projected deficit for the year	-1,259,780

<u>Utilisation of fund balance</u>	£
Actual surplus at 31 March 2023(b/f)	3,355,234
Less anticipated surplus distributed during 2023/24	-4,130,441
Adjustment for prior year surplus	-775,207
Cumulative deficit as at 31 March 2023	-2,034,987

Share of adjusted deficit to be recovered in 2024/25	
Maidstone Borough Council	-301,992
Kent County Council	-1,425,915
Kent Police	-225,884
Kent Fire & Rescue	-81,196
	-2,034,987